



School Facilities Construction Commission

Finance and Administration Cabinet

229 W. Main Street, Suite 102

Frankfort, Kentucky 40601

(502) 564-5582

(502) 564-3412 Fax

ERNIE FLETCHER

Governor

JOHN FARRIS

Secretary

BERNARD J. SANDFOSS

Chairman

ROBERT E. TARVIN

Executive Director

January 12, 2007

Mr. Brady M. Link, Superintendent
Graves County Schools
2290 State Route 121 North
Kentucky, Kentucky 42066-3267

Dear Mr. Link:

The School Facilities Construction Commission (SFCC) is hereby making an official Urgent Need Offer of Assistance to the Graves County Schools Board of Education. Acceptance of this Offer of Assistance commits your school district to adhere to the Statutes and Regulations governing the SFCC as well as the conditions stated in this letter and in the attached guidelines. This Offer of Assistance is in the amount of \$5,000,000 in bonding to the Graves County School District in order to address problems with regard to accessibility and life safety issues at Fancy Farm Elementary School. This money is to be used by the District in the most efficient way district-wide, to solve these district facility problems. This offer is being made in accordance with House Bill 380 of the 2006 session of the General Assembly which states:

"Notwithstanding KRS 157.622, the School Facilities Construction Commission, in cooperation with the Urgent Need School Trust Fund Advisory Committee, shall incorporate the findings and recommendations of this evaluation in determining the 2006 Offers of Assistance to local school districts. The School Facilities Construction Commission is authorized to make the 2006 Offers of Assistance prior to completion of this evaluation if sufficient data and other information is [are] available."

In order for your district to accept this offer, it will be necessary for you to commit \$ 2,100,00 in local bonding capacity for this project. In addition, it is important to realize one of the conditions of this offer is that your Board of Education has levied or will levy all taxes at the maximum rate available without recall. It will be expected of your Board of Education to do this in its FY 2007-08 tax levy or the offer will be withdrawn.

Regulations governing our agency can be found at <http://www.lrc.state.ky.us/kar/TITLE750.HTM>. In responding to this Offer of Assistance, you must provide this office with an excerpt of your Board Minutes either accepting or rejecting the offer within **thirty (30) days** of receipt of this offer. If acceptance, the motion must indicate not only acceptance but the commitment to the required tax levies.

We look forward to working with you and trust this assistance will be an integral part of a quality educational program in your school district.

Sincerely,

Robert Tarvin

Enclosure:



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